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Daily Technical Report

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EGX30 is trading in Uptrend in the medium term and in the short term

Meanwhile trading below the key resistance level at 53,050 will lead the index to decline to the next support level at 51,300 – 51,000 will lead the index to decline to the next support level at 49,700 followed by 48,500. However breaking the key resistance level at 53,000 upwards invalidates the correction scenario.

The key support level at 51,300 – 51,000

Recommendation: Trading
Traders must adhere to stop loss levels

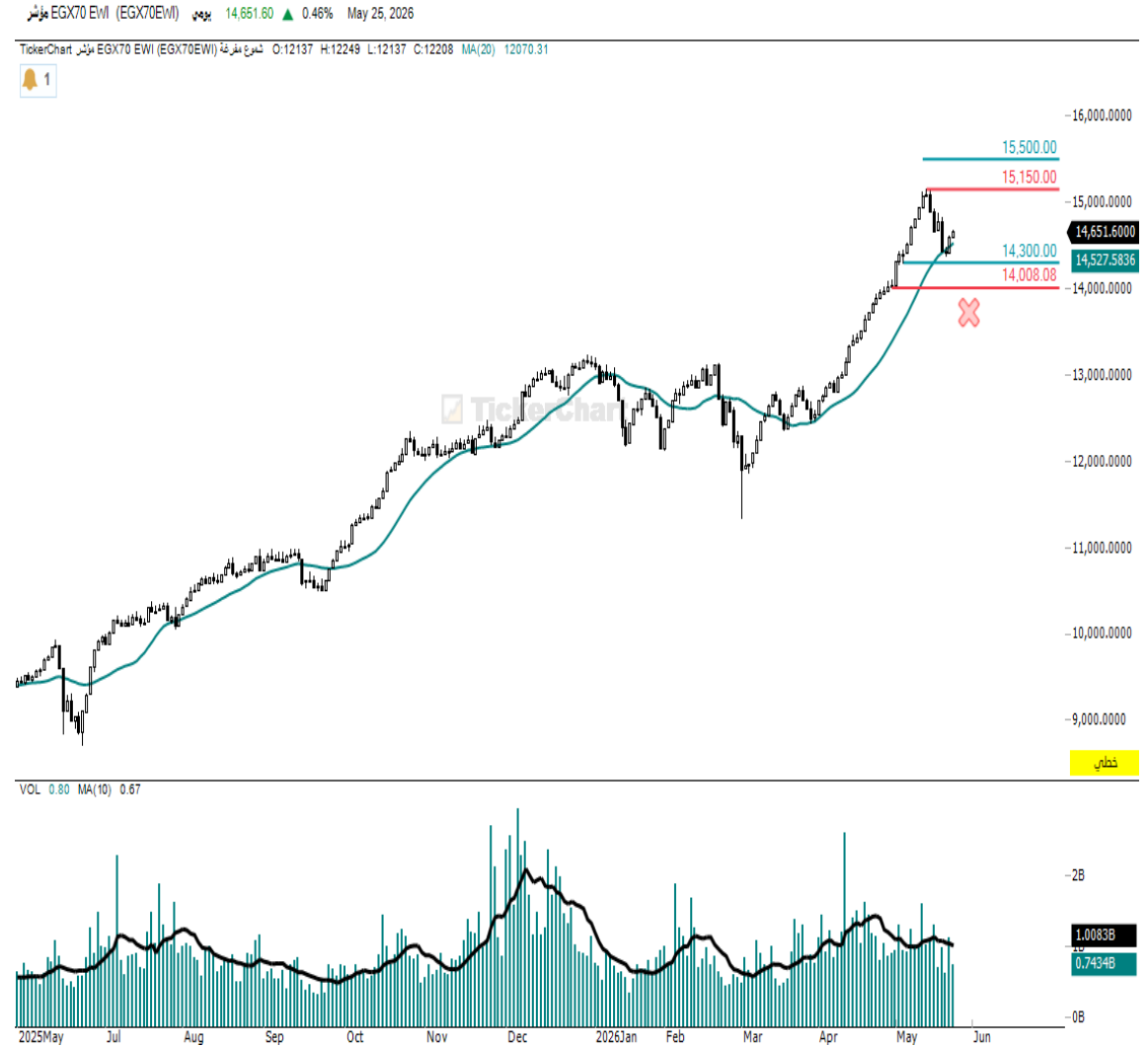
Last Session Close		52,658	
Support 1	51,800	Resistance 1	53,050
Support 2	51,300	Resistance 2	53,900



(EGX70EWI)

EGX 70 is trading Uptrend in the medium term and In the short term

The EGX70 index is below the resistance level at 15,150, it is expected to continue its downward movement toward a first target of 14,300 , and a second target of 14,100–14,000.



Last Session Close		14,651	
Support 1	14,400	Target 1	14,900
Support 2	14,000	Target 2	15,150

Stock Analysis (EGX30)

Code	Company	Trend	Close	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss	YTD % ch	Recommendation
COMI	CIB	UP	133.00	131.50	129.00	137.00	140.00	131.50	29.13%	Trading
ADIB	Abu Dhabi Islamic Bank	UP	47.61	45.90	42.50	50.00	54.00	42.50	59.23%	Trading
TMGH	TMG Holding	UP	96.00	96.80	93.00	101.00	110.00	93.00	20.00%	Trading
EMFD	Emaar Misr	UP	10.50	10.20	10.00	10.65	11.00	10.00	8.25%	Trading
PHDC	Palm Hills	UP	15.17	15.00	13.00	14.50	15.00	13.00	76.19%	Buy dips
RAYA	Raya	UP	7.48	7.20	6.90	7.80	8.00	6.90	116.18%	Hold
ABUK	Abu Qir Fertilizers	Sideway	86.00	82.00	79.50	86.00	90.00	79.50	68.63%	Trading
EGCH	Kima	UP	13.75	13.70	13.40	15.00	16.00	13.40	10.09%	Buy dips
HELI	Heliopolis Housing	UP	6.37	6.10	5.90	7.00	7.50	6.10	76.94%	Hold
EGAL	Egypt Aluminum	Sideway	322.70	315.00	310.00	350.00	370.00	310.00	37.03%	Trading

Stock Analysis (EGX30)

Code	Company	Trend	Close	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss	YTD % ch	Recommendation
ORAS	Orascom Construction	UP	744.23	690.00	650.00	720.00	750.00	650.00	73.08%	Buy dips
ORHD	Orascom Development Egypt	UP	37.45	35.00	34.00	37.00	39.00	34.00	47.44%	Buy dips
FWRY	Fawry	UP	20.45	19.00	18.00	21.00	22.00	19.00	26.86%	Buy dips
EFIH	E-finance	Sideway	22.50	22.00	20.00	23.60	26.00	20.00	21.69%	Buy dips
HRHO	EFG HOLDING	Sideway	26.72	26.00	25.50	28.00	29.00	26.00	7.22%	Buy dips
EFID	Edita	UP	28.87	28.00	26.90	29.00	32.00	26.90	4.98%	Trading
EAST	Eastern Co	Sideway	38.00	38.00	37.00	39.00	40.00	37.00	2.43%	Trading
CCAP	Qalaa Holdings	UP	5.12	5.00	4.70	5.80	6.00	4.70	36.17%	Buy dips
ETEL	Telecom Egypt	Sideway	97.63	95	93	97	100	93	48.44%	Trading
GBCO	GB Corp	Sideway	26.60	25.00	24.00	27.00	29.00	24.00	-1.48%	Trading
JUFO	Juhayna	Sideway	28.09	27.5	26	29	30	27.5	11.12%	Trading
MCQE	Misr Cement - Qena	Sideway	194	162	148	175	185	162	13.46%	Trading

Stock Analysis (EGX70EWI)

Code	Company	Trend	Close	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss	YTD % ch	Recommendation
MASR	Madinet Masr Housing	UP	6.90	6.60	6.40	7.20	7.50	6.60	63.12%	Trading
OFH	O B Financial Holding	UP	0.61	0.60	0.58	0.65	0.70	0.58	8.21%	Trading
ELSH	Al Shams Housing	UP	8.31	8.00	7.50	8.60	9.50	7.50	-0.72%	Trading
MFPC	MOPCO	UP	44.00	43.00	40.00	46.50	49.00	43.00	44.26%	Trading
ZMID	Zahraa Maadi	UP	5.82	5.75	5.50	6.50	7.50	5.50	1.39%	buy dips
SKPC	SIDI KERIR	DOWN	17.10	17.00	16.60	19.00	21.00	16.60	9.13%	Trading
BINV	B Investments Holdings	Sideway	43.50	42.00	40.00	45.50	48.00	40.00	17.57%	Trading
DSCW	Dice	UP	1.75	1.70	1.60	1.90	2.00	1.60	-1.13%	Trading
LCSW	Lecico	Sideway	27.74	26.00	25.00	30.00	34.00	26.00	8.44%	Trading
ECAP	Gemma	UP	30.36	29.00	28.00	31.00	34.00	28.00	-3.59%	Trading
PRCL	Sheeni	UP	22.02	21.00	19.00	24.00	27.00	21.00	36.77%	sell highs

Stock Analysis (EGX70EWI)

Code	Company	Trend	Close	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss	YTD % ch	Recommendation
RACC	Raya Contact Center	UP	10.12	9.50	9.00	10.00	11.00	9.00	20.62%	Trading
SVCE	South Valley Cement	UP	9.20	9.00	8.50	9.60	10.00	8.50	26.90%	Trading
ASPI	Aspire Capital	Sideway	0.31	0.29	0.28	0.32	0.35	0.28	-2.82%	Trading
TANM	Tanmiya for Real Estate	Sideway	4.79	4.50	4.30	5.00	5.50	4.30	1.27%	Trading
SIPC	Sabaa	Sideway	3.52	3.45	3.10	3.98	4.40	3.10	-5.38%	Trading
MPRC	Media Production City	UP	31.10	30.00	29.00	33.00	36.00	29.00	9.12%	Trading
ASCM	ASCOM	UP	47.49	47.00	46.00	53.00	63.00	46.00	9.45%	Trading
IFAP	International Agricultural	UP	20.10	19.00	18.00	21.70	25.00	18.00	6.63%	Trading
ICFC	El Dawlia Fertilizers	Sideway	15.82	15.50	15.00	17.00	17.80	14.50	11.33%	Trading
ALCN	Alex Cont	Sideway	29.51	28.50	27.50	31.50	33.00	27.50	20.55%	Trading
CSAG	Canal Shipping Agencies	Sideway	31.30	30.00	29.00	34.00	35.00	29.00	-10.21%	Trading

Stock Analysis (EGX70EWI)

Code	Company	Trend	Close	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss	YTD % ch	Recommendation
ETRS	Egytrans	UP	7.93	7.40	7.00	8.00	8.40	7.00	-1.49%	Trading
MPCO	Mansoura Poultry	Sideway	1.60	1.50	1.40	1.73	1.87	1.40	-5.33%	Trading
CIEB	Credit Agricole	UP	23.49	23.40	23.00	26.00	27.00	23.00	4.59%	Trading
POUL	Cairo Poultry	UP	38.08	36.00	34.00	38.00	40.00	34.00	47.88%	Trading
KRDI	Al Khair River	Sideway	0.34	0.33	0.32	0.36	0.38	0.33	-8.51%	Trading
MPCI	Memphis Pharmaceutical	UP	206.00	195.00	190.00	230.00	250.00	190.00	31.88%	buy dips
NIPH	Nile Pharmaceuticals	UP	163.02	155.00	148.00	170.00	180.00	148.00	62.66%	sell highs
PHAR	EIPICO	UP	84.33	83.00	80.00	95.00	90.00	80.00	8.81%	Trading
SAUD	Al Baraka Bank	UP	22.95	22.00	21.00	24.00	25.00	20.80	49.12%	Trading
AFDI	Al Ahly for Development	UP	41.61	40.00	39.00	45.00	50.00	39.00	23.11%	buy dips
UNIP	Unipack	UP	0.285	0.280	0.270	0.300	0.325	0.280	-5.00%	buy dips

Note: Short-term advice (recommendation) is listed in the table as follows:

"Buy dips": Stocks whose previous advice has been changed to buy.

"Add": Stocks that are still buying in terms of risk-return ratio.

"Hold": Stocks that are positive but have a greater risk ratio than return but have not yet given a sell signal.

"Sell highs": Stocks that are still selling.

"New sell": Stocks whose previous advice has been changed to Sell.

"Trading" stocks that move in a Sideways.

"Waiting for a buy signal": Negative stocks but falling by large percentages make it wrong to advise to sell and at the same time do not give a buy signal yet.

"Stop loss" is a stop intended to reduce losses in order to because a change in the positive view or in the direction of the stock.

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